

Message Text

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70

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 COME-00 TRSE-00 FEA-01 OPIC-03

AID-05 CIAE-00 INR-07 NSAE-00 L-03 XMB-02 /035 W

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R 081913Z JUL 76

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 1064

LIMITED OFFICIAL USE BRIDGETOWN 1258

E.O. 11652:N/A

TAGS: N/A

SUBJ: ANTIGUA AND WIOC

REF: BRIDGETOWN 1206

1. DPUTY BRITISH GOVERNMENT REPRESENTATIVE IN ANTIGUA
RICHARD GILLET PHONED EMBOFF JULY 8 TO RELATE FOLLOWING:

A) DEPUTY PREMIER LESTER BIRD WILL MEET WITH NATOMAS
CORPORATION (WIOC'S OWNER) IN SAN FRANCISCO JULY 12.

B) BIRD HAS BEEN IN CONTACT WITH OCCIDENTAL
PETROLEUM OFFICIALS IN U.S. AND IT IS SURMISED HE MAY
RELAY AN OCCIDENTAL BUYOUT OFFER TO NATOMAS. THE NATOMAS
BOARD OF DIRECTORS ARE SCHEDULED TO MEET JULY 13.

C) IN A LETTER TO THE GOA DELIVERED JULY 2, WIOC
MADE FORMAL ITS THREAT TO CEASE CREDIT DELIVERIES TO THE
ANTIGUAN PUBLIC UTILITIES COMMISSION (SEE REFTEL).

D) ANTIGUAN SENATOR AND PARLIAMENTARY SECRETARY FOR
ECONOMIC DEVELOPMENT HUGH MARSHALL IS BUSILY AND LOUDLY
CASTIGATING WIOC/NATOMAS FOR "EXPLOITING" ANTIGUA.

E) POSSIBLE OCCIDENTAL BUYOUT OF WIOC IS COMPLICATED
BY REPORTED UNWILLINGNESS OF NATOMAS AND OCCIDENTAL TO TALK
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DIRECTLY TO EACH OTHER.

2. COMMENT: IT IS DIFFICULT TO UNDERSTAND WHY OCCIDENTAL
OR ANY OTHER OIL COMPANY WOULD WANT TO BUY WIOC AT ANYTHING
ABOVE A PRICE REPRESENTING THE REFINERY'S SALVAGE VALUE, AND
IT IS UNLIKELY FOR POLITICAL REASONS THAT THE GOA WOULD
PERMIT ANY BUYER TO DISMANTLE AND CART AWAY THE REFINERY.
WILL CONTINUE TO MONITOR SITUATION.
BRITTON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, SALES, PETROLEUM REFINING, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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